

**ES CERAMICS TECHNOLOGY BHD**  
**Company No. 627117-P**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MAY 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-May-16	CORRESPONDING QUARTER ENDED 31-May-15	CURRENT YEAR TO DATE ENDED 31-May-16	CORRESPONDING YEAR TO DATE ENDED 31-May-15
	RM	RM	RM	RM
<b>Revenue</b>	<u>7,852,711</u>	<u>6,025,434</u>	<u>29,951,965</u>	<u>24,951,096</u>
<b>Operating profit</b>	2,336,914	1,860,661	8,722,931	7,139,935
Finance costs	(2,148)	(5,030)	(14,592)	(27,616)
Depreciation and amortisation	(467,662)	(354,266)	(1,800,154)	(1,575,251)
Interest income	69,179	62,255	277,080	161,078
<b>Profit before taxation</b>	<u>1,936,283</u>	<u>1,563,620</u>	<u>7,185,265</u>	<u>5,698,146</u>
Taxation	156,244	(22,527)	79,059	(106,590)
<b>Profit for the period</b>	<u>2,092,527</u>	<u>1,541,093</u>	<u>7,264,324</u>	<u>5,591,556</u>
<b>Other comprehensive income :</b>				
Foreign exchange translation difference	(256,945)	(1,616,160)	1,196,806	223,997
<b>Total comprehensive income for the period</b>	<u>1,835,582</u>	<u>(75,067)</u>	<u>8,461,130</u>	<u>5,815,553</u>
<b>Profit Attributable to :</b>				
Equity holders of the parent	2,092,527	1,541,093	7,264,324	5,591,556
Non-Controlling Interest	-	-	-	-
	<u>2,092,527</u>	<u>1,541,093</u>	<u>7,264,324</u>	<u>5,591,556</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the parent	1,835,582	(75,067)	8,461,130	5,815,553
Non-Controlling Interest	-	-	-	-
	<u>1,835,582</u>	<u>(75,067)</u>	<u>8,461,130</u>	<u>5,815,553</u>
Earnings per share (sen)				
- Basic	<u>1.0</u>	<u>0.8</u>	<u>3.5</u>	<u>3.0</u>
- Diluted	<u>N/A</u>	<u>0.8</u>	<u>N/A</u>	<u>3.0</u>

*(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2015)*

**ES CERAMICS TECHNOLOGY BHD**  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2016**

	AS AT 31-May-16 (UNAUDITED)	AS AT 31-May-15 (AUDITED)
	RM	RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	14,523,173	13,204,667
Intangible Assets	1,230,640	1,255,635
	<u>15,753,813</u>	<u>14,460,302</u>
<b>Current Assets</b>		
Inventories	2,398,729	1,643,017
Trade & Other Receivables	6,448,180	7,291,498
Current Tax Asset	300,394	5,244
Cash and Cash Equivalents	21,744,026	13,762,508
	30,891,329	22,702,267
<b>TOTAL ASSETS</b>	<u><u>46,645,142</u></u>	<u><u>37,162,569</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share Capital	20,551,510	19,704,980
Share Premium	2,359,801	1,646,256
Capital Reserve	715,680	1,031,083
Exchange Reserve	2,172,904	976,098
Retained Profit	16,862,272	9,597,948
	42,662,167	32,956,365
<b>Non-controlling interest</b>	-	-
<b>TOTAL EQUITY</b>	<u><u>42,662,167</u></u>	<u><u>32,956,365</u></u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Hire Purchase Payables	62,333	269,865
Deferred Taxation	296,000	353,000
	358,333	622,865
<b>Current Liabilities</b>		
Trade and Other Payables	3,593,897	3,485,342
Hire Purchase Payables	30,745	90,924
Term Loan	-	7,073
	3,624,642	3,583,339
<b>TOTAL LIABILITIES</b>	<u><u>3,982,975</u></u>	<u><u>4,206,204</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>46,645,142</u></u>	<u><u>37,162,569</u></u>
<b>Net assets per share attributable to ordinary equity holders of the parent (sen)</b>	<u><u>21</u></u>	<u><u>17</u></u>

*(The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2015)*

**ES CERAMICS TECHNOLOGY BHD**  
**Company No. 627117-P**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to Owners of the Parent					Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	
Balance at 1 Jun 2015	19,704,980	1,646,256	1,031,083	976,098	9,597,948	32,956,365
Issue of Shares	846,530	236,612				1,083,142
Total comprehensive income for the period		476,933	(315,403)	1,196,806	7,264,324	8,622,660
Balance at 31 May 2016	20,551,510	2,359,801	715,680	2,172,904	16,862,272	42,662,167

***For the Corresponding Quarter Ended 31 May 2015***

	Attributable to Owners of the Parent					Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	
Balance at 1 Jun 2014	16,982,660	1,685	1,442,648	752,101	4,006,392	23,185,486
Issue of Shares	2,722,320	686,657				3,408,977
Total comprehensive income for the period		957,914	(411,565)	223,997	5,591,556	6,361,902
Balance at 31 May 2015	19,704,980	1,646,256	1,031,083	976,098	9,597,948	32,956,365

*(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2015)*

**ES CERAMICS TECHNOLOGY BHD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MAY 2016**

	<b>CURRENT QUARTER ENDED 31-May-16</b>	<b>PRECEDING YEAR QUARTER ENDED 31-May-15</b>
	<b>RM</b>	<b>RM</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	7,185,265	5,698,146
Adjustments for :-		
Depreciation, amortisation and impairment losses	1,800,154	1,754,048
Interest income and expenses	(262,488)	(133,462)
Other non-cash items	40,931	572,494
Operating profit before changes in working capital	<u>8,763,862</u>	<u>7,891,226</u>
Changes in working capital:		
Net change in inventories	(960,208)	(358,588)
Net change in receivables	785,100	(333,889)
Net change in payables	108,555	(567,340)
Cash flow from operations	<u>8,697,309</u>	<u>6,631,409</u>
Finance costs	(14,592)	(27,616)
Income tax refunded/(paid)	(87,275)	(88,343)
<b>Net cash flows from operating activities</b>	<u>8,595,442</u>	<u>6,515,450</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(2,179,988)	(557,913)
Interest income	277,080	161,078
Proceeds from disposal of property, plant and equipment	148,243	207,609
<b>Net cash used in investing activities</b>	<u>(1,754,665)</u>	<u>(189,226)</u>
<b>Cash flows from financing activities</b>		
Drawdown / (Repayment) of term loan	(7,073)	(132,535)
Issuance of shares pursuant to exercise of share options	1,083,142	3,408,977
Drawdown / (Repayment) of hire purchase	(267,711)	(92,832)
<b>Net cash flows from financing activities</b>	<u>808,358</u>	<u>3,183,610</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	7,649,135	9,509,834
<b>Cash and cash equivalents at beginning of the year</b>	13,762,508	4,137,498
<b>Effect of changes in foreign exchange rates</b>	332,383	115,176
<b>Cash and cash equivalents at end of period</b>	<u>21,744,026</u>	<u>13,762,508</u>

*(The condensed consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2015)*